

09 August 2018

**HALLENSTEIN GLASSON HOLDINGS LIMITED
TRADING UPDATE FOR THE FULL YEAR ENDED 1 AUGUST 2018**

The Company advises that sales for the 12 months ended 1 August 2018 were \$277.64 million, an increase of 16.2% on the prior year (\$239.00 million).

Following the sale of the Storm business assets, Storm retail stores are no longer part of the Hallenstein Glasson Group. This was effective from 30 April 2018.

Net profit after tax is expected to be within the range of \$27.10 million to \$27.60 million, an increase of approximately 58% on the prior year (\$17.27m).

The Group's balance sheet remains strong and future cash flow is projected to be positive. Stock levels are also well managed.

A full profit release will be made to the market on 28 September 2018.

Mark Goddard
Group CEO